

**Worth Matravers Village Hall
Financial Statements
for the year ended
31 December 2024**

Registered Charity no. 301207

**Worth Matravers Village Hall
Financial Statements
Year ended 31 December 2024**

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Trustees Annual Report

Year ended 31 December 2024

Objectives

The Village Hall and School House are owned by the Worth Matravers Village Hall Trust which is a Registered Charity No. 301207, The Trust is constituted under a Scheme approved by the Charity Commission dated 30 June 1998 which replaced the original Trust Deed dated 30 January 1950.

The principal objective of the Trust is:

".... the provision and maintenance of a village hall for the use of the inhabitants of the Village of Worth Matravers (hereinafter called the area of benefit) without distinction of political, religious or other opinions, including for meetings, lectures and classes, and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants"

The Trust is managed by a Management Committee and the members of the Committee are trustees of the Trust. A number of local organisations have the right to nominate trustees, including the Worth Parish Council and the Worth Parochial Church Council. Other members are elected by the residents of Worth Matravers at the Trust's Annual General Meeting. The Committee has the power to co-opt trustees to fill casual vacancies.

Management Committee & Trustees

The trustees who served during the period were:

N Viney – Chair	(resigned 11 th April 2024)
J Ross - Chair	
D Ainscough	
A Arnold	
C Barnes	(resigned 11 th April 2024)
C Bonfanti	
D Cosh	
R Gould	
J Hynan – Treasurer	
R Loble	
P Newton	
F. Dinnick	(appointed 28 th January 2025)
S Dinnick	(appointed 28 th January 2025)
R Clerici	(appointed 28 th January 2025)

All the trustees who served are elected members.

Activities

To meet its objectives the Trust maintains and seeks to improve the Hall to make it available to as wide a range of people as possible. The usage of the Hall in 2024 continued to improve, hirings increasing from £3,512 to £4,455. To encourage use lower hiring rates are offered to the village community, and no charge is made for use by village groups such as the Cinema Club, the Snooker Group and Sustainable Worth. In 2023 and 2024 the parish church, St Nicholas of Myra, has been using the Hall as repairs are undertaken on the church roof.

The Trust's main fundraising event in 2024 was the Village Fete in May which raised £6,300 net. Community events organized by the Trust included a Coronation Picnic, the annual BBQ on the Green, a Bring and Share Supper and a Christmas Carol Service.

The Trust has continued to invest in the maintenance and improvement of the Hall and School House and during 2020/21 undertook a major review of the two buildings. As a result of this review, work commenced in December 2021 and continued throughout 2022, 2023 and 2024. Expenditure on the project in 2024 amounted to £5,058 (2023 £9,898). The cumulative costs at 31 December 2024 amount to £40,908. The next stage of the project, which includes improvements to the main hall, toilets and guttering, is estimated to cost £51,000. It is hoped that work on this can begin in the 4th quarter of 2025.

Worth Matravers Village Hall

Trustees Annual Report Year ended 31 December 2024

In order to finance the next stage of the improvement project the trust launched a fundraising appeal in late December 2024. By the year end the appeal had raised £1,427. The Trust is also applying for grants from a number of organisations to help fund the proposed work.

Financial Review

Receipts for the year amounted to £21,747 (2023 £14,595), expenditure was £14,376 (2023 £20,792) resulting in a surplus for the year of £7,371 (2023 deficit £6,197). Income included the rental from the School House £6,930 (2023 £6,580) and hall hire income of £4,455 (2023 £3,512). Included in payments is £5,058 (2023 £9,898) of repairs and improvements, being part of the improvement project mentioned above.

The surplus of £7,371 has increased the cash resources of the Trust to £55,500 (2023 £48,129).

The Trustees review the risks which the Trust faces and believe that currently its resources are adequate to meet reasonably foreseeable adverse costs.

The Trustees believe that there has been no impairment in the Hall and School House and that the Hall has been maintained during the year so that the Trust can meet its objectives.

The Financial Statements were approved on 28th January 2024 and signed on behalf of the Committee by:

J Ross
Chair

J Hynan
Treasurer

Worth Matravers Village Hall

Financial statements Year ended 31 December 2024

Receipts & payments account

	2024 Unrestricted Fund £	2023 Unrestricted Fund £
Receipts		
Rental income	6,930	6,580
Hall hire income	4,455	3,512
Events and fundraising	6,924	3,054
Wayleave fees	355	451
Gifts & donations	1,427	125
Grants	500	-
Investment income	1,156	873
Total receipts	<u>21,747</u>	<u>14,595</u>
Payments		
Events and fund-raising expenses	607	899
Property expenses	4,378	1,688
Repairs & improvements	5,181	12,952
Insurance	1,519	1,477
Website & phone	1,470	1,025
Equipment	-	1,805
Licenses & permits	287	307
Other expenses	934	639
Total payments	<u>14,376</u>	<u>20,792</u>
Excess of receipts over payments	7,371	(6,197)
Cash funds at 1 January 2024	<u>48,129</u>	<u>54,326</u>
Cash funds at 31 December 2024	<u>55,500</u>	<u>48,129</u>

Statement of assets & liabilities at 31 December 2024

Cash funds		
Bank current account	2,604	3,350
Deposit accounts	52,885	44,734
Cash	11	45
Total cash funds	<u>55,500</u>	<u>48,129</u>
Other monetary assets		
Film hire deposit	150	150
Assets retained for the charity's own use		
Village Hall & School House	1,000	1,000
Liabilities		
Provisions for repairs to property	486	486